

# Income Protection Insurance

## Insurance Product Information Document

**Company: Best Risk Management and Financial Service Ltd**    **Product: Best Income Insurance**

Best Risk Management and Financial Service Ltd is Authorised and Regulated by the Financial Conduct Authority No: 583497 Registered in England and Wales number 0795571. Registered office at 4th Floor, Telecom House, 125-135 Preston Rd, Brighton BN1 6AF.

This document is a summary of the key information for this product. You can find full terms and conditions in the policy booklet. You will also receive a policy schedule showing the specific details of your policy and the cover you have chosen. Please take some time to read these documents when you receive them. It is important that you tell us as soon as possible if any of the information is not correct.

### What is this type of insurance?

Best Income Insurance is designed to pay you a tax-free monthly benefit if you cannot work due to an accident or become sick for longer than your chosen waiting period. This will help you protect a proportion of your monthly income.



#### What is insured?

You will receive the agreed monthly payment, subject to the limits of the cover, if:

- ✓ You can insure up to:
  - 65% of your gross monthly income (this is how much you get paid before things like tax and national insurance are deducted), or
  - £2000whichever is the smaller amount.
- ✓ You can choose:
  - a maximum of 12 or 24 monthly payments, and
  - a waiting period of 4, 8 or 13 weeks (this is the number of weeks you will have to wait before the first monthly payment is due). This will be shown on your schedule.
- ✓ If you are off work as a result of an accident or sickness for longer than the waiting period you chose, we will pay a pro-rata amount of the monthly benefit for each day that you continue to be unfit for work.
- ✓ We will pay your claim on a monthly basis until you are fit to return to work or you have received the maximum number of monthly payments.



#### What is not insured?

You being unfit to work due to:

- ✗ an accident or illness caused by:
  - ✗ a pre-existing condition you had in the 24 months before the policy started. If you have not had symptoms for a continuous period of 24 months, we won't treat this as pre-existing condition.
- ✗ the use of alcohol or drugs
- ✗ directly or indirectly taking part in a restricted sport or hobby listed in the policy wording
- ✗ a mental health condition, unless diagnosed by a consultant
- ✗ unspecified or unidentified back pain, or a back-related condition where there is no radiological medical evidence of any abnormality or injury
- ✗ having cosmetic surgery or treatment that is not medically necessary.
- ✗ self-inflicted injuries or deliberate exposure to danger
- ✗ a condition which is normally associated with pregnancy and abortion.



#### Are there any restrictions on cover?

- ! You must be working for more than 16 hours a week.
- ! You must be a lawful UK resident
- ! You must be over 18 years of age and under 64 at the start date of the cover.
- ! You must be registered with a UK GP for the last 2 consecutive years
- ! No benefits are payable for the waiting period chosen.
- ! You must not be off work due accident or to ill health
- ! You must not be working in any excluded occupation
- ! You must not have been convicted of a criminal offence or received a police caution for fraud, theft or any financial crime.



## Where am I covered?

- ✓ You are covered anywhere in the world, provided that you live in the UK. It does not matter where in the world you had the accident or picked up the sickness that means you are unfit to work.



## What are my obligations?

- You must tell us if your circumstances change, particularly if you change address, your income changes, your job changes or you no longer live in the UK.
- You must take care to give accurate and complete answers to all questions asked and to make sure all information you give is true and correct.
- You must not commit fraud.
- You must tell us straight away if you are no longer eligible for cover
- If you need to make a claim, you must:
  - o tell ClaimscoG as soon as possible.
  - o give and pay for all information or evidence asked for throughout your claim.



## When and how do I pay?

You must pay the premium in monthly instalments by direct debit.



## When does the cover start and end?

- Your cover will be effective for a period of 12 months, as shown on your policy schedule unless cancelled by you or us.
- Cover starts on the date shown in your schedule and will continue for 12 months until the renewal date
- Cover ends on the first of these dates – the date:
  - you or we cancel the cover, or
  - you stop work, retire, reach the age of 70, or
  - you do not pay your premium instalments when due, or
  - you die, or
  - you no longer live in the UK.



## How do I cancel the contract?

If you cancel within 30 days from the day you:

- buy the policy, or
- receive your policy documents,

we will refund any premiums paid, provided you have not made a claim. After 30 days you can cancel at any time but there will be no refund as you will only have paid instalments for the cover you have already received. However, if you have made, or intend to make, a claim the full premium for the current period of cover will be due. To cancel you must contact us.

- o write to: Best Risk Management & Financial Service Ltd, 4th Floor, Telecom House, 125-135 Preston Rd, Brighton BN1 6AF
- o telephone: 0330 330 9465
- o email: [info@bestinsurance.co.uk](mailto:info@bestinsurance.co.uk)